

EMEA Energy Management Policy

Reducing Carbon emissions is one of the key pillars that underpin DS Smith's EMEA Now and Next Sustainability Strategy. DS Smith EMEA have an ambitious commitment to reduce our Scope 1, 2 and 3 greenhouse gas (GHG) emissions by 42% by 2030, compared with our 2020 base year, and to reach Net Zero GHG emissions by 2050. These commitments are aligned with international efforts to limit global warming to 1.5°C and are part of the overall Science Based Targets Initiative for the combined IP and DS Smith company. Energy efficiency is seen as one of the key decarbonisation levers for the business, therefore, internal energy efficiency targets have been defined for the Paper and Packaging Divisions to support the carbon emissions reduction initiative. ISO-50001:2018 certification is one of the vehicles to achieve these objectives through efficient energy management and driving behavioural change.

- DS Smith's EMEA Senior Leadership team acknowledge the impact of energy consumption on the environment and aim to reduce this impact at all our sites.
- DS Smith EMEA regard compliance with international and local laws as the minimum standard. In many cases we actively seek ways to exceed these in relation to energy use, consumption and efficiency.
- DS Smith EMEA are committed to continually improve our energy efficiency performance, and the Energy Management System (EnMS), through the systematic management of energy.
- DS Smith's EMEA EnMS Manual provides a framework for setting and reviewing our energy objectives, energy targets, and energy performance indicators.
- DS Smith EMEA reduce energy consumption wherever it is cost effective and practical to do so.
- DS Smith EMEA consider energy performance in long-term planning. We support product design that considers energy performance improvement. We consider energy efficiency as part of our procurement process.
- DS Smith EMEA review monthly energy efficiency data against objectives and targets.
- DS Smith EMEA ensure that all relevant employees have the appropriate information and resources, knowledge and competence, and are provided with the support to contribute to achieving energy objectives and targets.
- DS Smith EMEA identify and share good practices to continually improve energy efficiency.

DS Smith EMEA review this policy annually to ensure its continuing effectiveness, and to ensure continual improvement of the energy management system. It will be republished only in case of changes.

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