

## **DS Smith Prices Debt Issuance**

London (UK), September 5, 2019: DS Smith plc, the leading supplier of sustainable packaging, today announces that it has successfully launched and priced EUR600,000,000 Notes due 12 September 2026 with a coupon of 0.875% pursuant to its Euro Medium Term Note Programme. The closing of the sale of the Notes is scheduled to be completed on 12th September 2019 and is subject to customary conditions.

The Company intends to use the net proceeds from the offering to extend the tenor of DS Smith Group's borrowings.

### **Adrian Marsh, Group Finance Director, said:**

"We are delighted by the markets response to our debt issuance. The pricing reflects the Group's prospects, investment grade credit metrics and our sensible approach to liquidity management, while taking advantage of competitive market rates. This will provide long term, attractive financing for the business and extend the maturity profile of our debt."

**ENDS**

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