



3 September 2024

DS Smith Plc – AGM trading statement

DS Smith Plc (“DS Smith”), today issues a trading update in respect of the period since 1 May 2024.

Current trading

The market and business trends described in the outlook statement contained in our financial results for the year 30 April 2024 have continued, with overall trading for the current financial year in line with DS Smith management expectations.

Combination with International Paper (“IP”)

The implementation of the combination of IP and DS Smith remains on track with the recent filing of the preliminary proxy statement by IP with the SEC. Subject to the completion of the SEC’s review process of the IP proxy statement, we expect to post our scheme documentation to shareholders in the near term.

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About DS Smith

DS Smith is a leading provider of sustainable paper-based packaging worldwide which is supported by recycling and papermaking operations. It play a central role in the value chain across sectors including e-commerce, fast moving consumer goods and industrials. Through its purpose of ‘Redefining Packaging for a Changing World’ and its [Now and Next](#) sustainability strategy, DS Smith is committed to leading the transition to the circular economy, while delivering more circular solutions for its customers and wider society – replacing problem plastics, taking carbon out of supply chains and providing innovative recycling solutions. Its bespoke [box-to-box in 14 days](#) model, design capabilities and innovation strategy sits at the heart of this response. DS Smith operates in 34 countries employing around 30,000 people and is a Strategic Partner of the Ellen MacArthur Foundation.

Cautionary statement

This announcement contains certain forward-looking statements with respect to the operations, performance and financial condition of the Group. By their nature, these statements involve uncertainty since future events and circumstances can cause results and developments to differ materially from those anticipated. The forward-looking statements reflect knowledge and information available at the date of preparation of this announcement and DS Smith plc undertakes no obligation to update these forward-looking statements. Nothing in this trading statement should be construed as a profit forecast.