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25 May 2012

**DS Smith confirms receipt of European Commission competition clearance
for its acquisition of SCA Packaging**

The European Commission competition authority today approved the acquisition by DS Smith Plc of SCA Packaging (excluding its two kraftliner mills), as first announced on 17 January 2012. The clearance requires DS Smith to divest three sites after the acquisition, currently representing approximately 1% of the enlarged Group profit.

Today's decision allows DS Smith to proceed towards completion of the acquisition, as planned.

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